

REPUBLIC OF SOUTH AFRICA - HISTORICAL RATINGS

Date	Moody's Investors Service	Fitch Ratings	S&P Global Ratings	Rating and Investment Information, Inc.
2018 (Domestic)	Baa3 (Stable)	BB+ (Stable)	BB+ (Stable)	BBB+ (Stable)
2018 (Foreign)	Baa3 (Stable)	BB+ (Stable)	BB (Stable)	BBB (Stable)
25-May-18			BB (Stable)	
13-Apr-18				BBB (Stable)
23-Mar-18	Baa3 (Stable)			
2017	Baa3 (Negative)	BB+ (Stable)	BB (Stable)	BBB (Negative)
24-Nov-17	Review for Downgrade		BB (Stable)	
23-Nov-17		BB+ (Stable)		
9-Jun-17	Baa3 (Negative)			
2-Jun-17			BB+ (Negative)	
1-Jun-17		BB+ (Stable)		
7-Apr-17		BB+ (Stable)		
3-Apr-17	Review for Downgrade		BB+ (Negative)	
2016	Baa2 (Negative)	BBB- (Negative)	BBB- (Negative)	BBB (Negative)
15-Dec-16				BBB (Negative)
2-Dec-16			BBB- (Negative)	
25-Nov-16		BBB- (Negative)		
22-Jul-16		BBB- (Stable)		
8-Jun-16		BBB- (Stable)		
3-Jun-16			BBB- (Negative)	
6-May-16	Baa2 (Negative)			
8-Mar-16	Review for Downgrade			
14-Jan-16				BBB+(Negative)
2015	Baa2 (Negative)	BBB- (Negative)	BBB- (Negative)	BBB+(Stable)
20-Dec-15	Baa2 (Negative)			
4-Dec-15		BBB- (Stable)	BBB- (Negative)	
2-Sep-15	Baa2 (Stable)			
12-Jun-15			BBB- (Stable)	
5-Jun-15		BBB (Negative)		
2014	Baa2 (Stable)	BBB (Negative)	BBB- (Stable)	BBB+(Stable)
12-Dec-14		BBB (Negative)	BBB- (Stable)	
6-Nov-14	Baa2(Stable)			
30-Oct-14				BBB+(Stable)
13-Jun-14		BBB (Negative)	BBB- (Stable)	

2013	Baa1 (negative)	BBB (stable)	BBB (negative)	A- (stable)
20-Dec-13			BBB(negative)	
18-Dec-13		BBB(Stable)		
17-Jul-13	Baa1 (negative)			
10-Jan-13		BBB (stable)		
2012	Baa1 (negative)	BBB+ (negative)	BBB (negative)	A- (stable)
12-Oct-12			BBB (negative)	
27-Sep-12	Baa1 (negative)			
17-Jul-12				A- (stable)
28-Mar-12			BBB+ (negative)	
13-Jan-12		BBB+ (negative)		
2011	A3 (negative)	BBB+ (stable)	BBB+ (stable)	A- (stable)
9-Nov-11	A3 (negative)			
19-Jan-11		BBB+ (stable)		
25-Jan-11			BBB+ (stable)	
2010	A3 (stable)	BBB+ (negative)	BBB+(negative)	A- (Stable)
28-Apr-10				A- (stable)
2009	A3 (stable)	BBB+ (negative)	BBB+(negative)	A- (negative)
17-Jun-09			BBB+(negative)	A- (negative)
16-Jul-09	A3 (stable)			
2008	Baa1 (positive)	BBB+ (negative)	BBB+(negative)	A- (negative)
24-Oct-08				A- (negative)
11-Nov-08			BBB+(negative)	
8-Nov-08		BBB+ (negative)		
18-Jun-08		BBB+ (stable)		
2007	Baa1 (positive)	BBB+ (positive)	BBB+ (stable)	A- (stable)
5-Jun-07	Baa1 (positive)			
23-Apr-07	Baa1 (stable)			
2006	Baa1 (stable)	BBB+ (stable)	BBB+ (stable)	A- (stable)
22-Dec-06				A- (stable)
2005	Baa1 (stable)	BBB+ (stable)	BBB+ (stable)	BBB+ (stable)
11-Jan-05	Baa1 (stable)			
1-Aug-05			BBB+ (stable)	
25-Aug-05		BBB+ (stable)		
2004	Baa2 (positve)	BBB (stable)	BBB (stable)	BBB+ (stable)
14-Oct-04	Baa2 (positve)			
2003	Baa2 (positve)	BBB (stable)	BBB (stable)	BBB+ (stable)
26-Feb-03	Baa2 (positve)			
3-May-03			BBB (stable)	
7-May-03		BBB (stable)		
23-Aug-03				BBB+ (stable)
2002	Baa2 (stable)	BBB- (positive)	BBB- (positive)	BBB
12-Nov-02			BBB- (positive)	
2001	Baa2 (stable)	BBB- (stable)	BBB- (stable)	BBB

29-Nov-01	Baa2 (stable)			
2000	Baa3 (positive)	BBB- (stable)	BBB- (stable)	BBB
7-Feb-00	Baa3 (positive)			
25-Feb-00			BBB- (stable)	
15-Jul-00		BBB- (stable)		
19-May-00		BB+ (Stable)		
1999	Baa3 (stable)	BB (stable)	BB+ (stable)	BBB
1998	Baa3 (stable)	BB (stable)	BB+ (stable)	BBB
6-Mar-98			BB+ (stable)	
1-May-98				BBB
1-Jul-98	Baa3 (stable)			
1997	Baa3 (stable)	BB (stable)	BB+ (positive)	
1996	Baa3 (stable)	BB (stable)	BB+ (positive)	
5-Jun-96				
1995	Baa3 (stable)	BB (stable)	BB+ (positive)	
30-May-95	Baa3 (stable)			
20-Nov-95			BB+ (positive)	
1994	Baa3 (stable)	BB (stable)	BB (positive)	
3-Oct-94	Baa3 (stable)		BB (positive)	
22-Sep-94		BB(stable)		