



national treasury

Department:

National Treasury

REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

OBLIGATION OF PRIMARY DEALERS IN FIXED-RATE GOVERNMENT BONDS TO IMPROVE LIQUIDITY IN THE SECONDARY MARKET ON THE R2035 (8.875%:2035) BOND

The Primary Dealers in fixed-rate government bonds of the Republic of South Africa are required to constantly improve liquidity in the secondary market by quoting a two-way price on the bonds that have an outstanding amount of R10 billion and more.

The outstanding amount on the R2035 (8.875%:2035) bond has reached the R10 billion mark and consequently Primary Dealers are obliged to quote a two-way price on this bond as stipulated in the rules of the Primary Dealers in fixed-rate government bonds of the Republic of South Africa.

The R2035 (8.875%:2035) bond should be quoted at a maximum bid-offer spread of 10 basis points and a minimum amount of R10 million between Primary Dealers and other market participants.

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