



national treasury

Department:

National Treasury

REPUBLIC OF SOUTH AFRICA

Private Bag X115, Pretoria, 0001. Tel: (+27 12) 315 5640. Fax: (+27 12) 323 1783

MEDIA STATEMENT

OBLIGATION OF PRIMARY DEALERS IN FIXED RATE GOVERNMENT BONDS TO IMPROVE LIQUIDITY IN THE SECONDARY MARKET ON THE R2044 (8.75%: 2044) BOND

The primary dealers in fixed-rate government bonds of the Republic of South Africa are required to constantly improve liquidity in the secondary market by quoting a two-way price on the bonds that have an outstanding amount of R10 billion and more.

The outstanding amount on the R2044 (8.75%: 2044) bond has reached the R10 billion mark and consequently primary dealers are obliged to quote a two-way price on this bond as stipulated in the rules of the primary dealers in fixed-rate government bonds of the Republic of South Africa.

The R2044 (8.75%: 2044) bond should be quoted at a maximum bid-offer spread of 10 basis points and a minimum amount of R10 million between primary dealers and other market participants.

For further enquiries contact:

T Moahloli
Director: Debt issuance and Management
012 315 5140

M Ratsoma
Chief Director: Liability Management
012 315 5337

Issued by National Treasury
Date: 01 October 2014