



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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WEEKLY BOND AUCTION LEVELS AND ASSOCIATED MARKET MAKING OBLIGATIONS

In April 2020, the National Treasury announced that the weekly auction levels increase will be delayed due to market uncertainty that emanated from the COVID-19 and indicated that new levels will be published after the lockdown has been lifted on 16 April as previously announced by the President. The president has since announced the lockdown extension and the market has stabilized somewhat. Therefore, the National Treasury would like to announce the increase to the weekly auction level amounts, so as to cover the budget deficit outlined in the 2020 Budget Review.

*The fixed-rate government bond auction amount will be increased by R1 570 million to R6 100 million effective from auction to be conducted on 19 May 2020

*The weekly inflation-linked government bond auction amount will be increased by R360 million to R1 400 million effective from auction to be conducted on 15 May 2020

*The non-competitive auction will remain at 100 per cent and the split will revert to pre-lock-down with 60 per cent split allocated to the Electronic Trading Platform performance and 40 per cent allocated to the Primary Market auction participation.

*The Primary Dealer's secondary market making obligations in the Johannesburg Stock Exchange have not changed and remains place.

As indicated by the Minister of Finance, an Adjustment Budget will be tabled in the coming months and the revised Funding Strategy will be published thereafter.

For further enquiries contact:

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