national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

REPUBLIC OF SOUTH AFRICA
Department of National Treasury
Issuer code: BIRSA
("**National Treasury**")

NATIONAL TREASURY'S AUCTIONS ANNOUNCEMENT

The National Treasury would like to announce the following updates to the auction levels effective 1 April 2025:

- the competitive fixed-rate bond amount will remain at R3 750 million;
- the inflation-linked bond amount will remain unchanged at R1 000 million; and
- the non-competitive fixed-rate bond amount will remain at 75 percent of the amount offered, which will be split in the following manner:
    - 45 percent on the electronic trading platform (ETP); and
    - 30 percent on the primary auction.

The floating-rate note and switch auctions continue to form part of the National Treasury's funding strategy, and will be conducted in line with the auction calendars published on the investor relations website.

For further enquiries contact:

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Pretoria
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